Submitted by: Budget and Fiscal Services Budget Committee Meeting Wednesday, January 13, 2010



Real Property Tax Electronic Payment Program

Resolution 08-156

 Request the City establish a program to accept credit cards for real property tax payments.

Electronic Payment Program

- As a convenience to taxpayers, beginning January 20, 2010 credit cards and e-checks will be accepted for real property tax installment payments made via the
 - -internet and
 - -telephone





 The Program will be provided at <u>no cost</u> to the City.

- The Program is coordinated with the City's current credit card processing contract with First Hawaiian Bank.
- Official Payment Corporation (OPC), an authorized vendor of First Hawaiian Bank, will process the electronic payments.
- Consistent with other governmental organizations, OPC will charge the taxpayer a convenience fee that covers the costs of the program.
- Hnlpay.com will be printed on tax bills and the Real Property and Treasury Division websites.

Official Payment Corp (OPC)

- OPC is a leader in e-payment processing and collects payments for the IRS, TurboTax, 3,000 municipalities, and 27 states.
- OPC will separately assess and collect the convenience fee.

Credit cards: 2.49% of the amount paid

(Fee assessed for IRS credit card payments.)

➤ E-checks: \$3.30 per payment of \$10,000 or less

\$15.30 per payment more than \$10,000